



Attention: **Buyer Mandate/ Buyers/ End Buyers.**

PG&J - FOB PROCEDURES

SOFT CORPORATE OFFER

Dragon Industries stands as a prominent entity, entrusted with the facilitation of various operations. In the interest of our esteemed sellers, bearing complete corporate authority and legal accountability, we solemnly present this soft corporate offer, referred to as "SCO." Our sellers express their preparedness and eagerness to offer and deliver the subsequent products:

EN590 10PPM	
Quantity: (Min) 10,000 - (Max) 300,000 Metric Tons	
Commission: \$5 Seller Side / \$5 Buyer Side.	
JET-FUEL A1	
Quantity: (Min) 500,000 - (Max) 2,000,000 Barrels	
Commission: \$1 Seller Side / \$1 Buyer Side.	
D6 VIRGIN FUEL	
Quantity: (Min) 10,000,000 - (Max) 300,000,000 Gallons	
Commission: \$0.025 Seller Side / \$0.025 Buyer Side.	
LIQUEFIED NATURAL GAS "LNG"	
Quantity: (Min) 10,000 - (Max) 300,000 Metric Tons	
Commission: \$5 Seller Side / \$5 Buyer Side.	
D2	
Quantity: (Min) 10,000 - (Max) 300,000 Metric Tons	
Commission: \$5 Seller Side / \$5 Buyer Side.	
LIQUEFIED PETROLEUM GAS [LPG] GOST: 20448 -90	
Quantity: (Min) 10,000 - (Max) 300,000 Metric Tons	
Commission: \$5 Seller Side / \$5 Buyer Side.	
AUTOMOTIVE GAS OIL (AGO)	
Quantity: (Min) 10,000 - (Max) 300,000 Metric Tons	
Commission: \$5 Seller Side / \$5 Buyer Side.	
GASOLINE OCTANE (RON 87-95)	
Quantity: (Min) 10,000 - (Max) 300,000 Metric Tons	
Commission: \$5 Seller Side / \$5 Buyer Side.	



TERMS AND CONDITIONS

Delivery Ports:	Houston, Rotterdam, Fujairah, Jurong, and Ningbo-Zhoushan
Incoterms:	FOB
Fuel Origin:	Azerbaijan, Kazakhstan
Inspections:	SGS or Equivalent
Payment:	TT/MT 103
Commission:	50%/50% paid to Buyer and Seller side, <u>Seller side is closed.</u>
Max. Trial Lifts:	2,000,000 Barrels; 200,000 Metric Tons; 200,000,000 Gallons
Fuel Availability:	Fuels on this SCO are ALWAYS available. Your CI is the guarantee of an allocation.
Prices:	Subject to change without notice.
Procedures:	Seller Procedures Only, non-negotiable.
Contracts:	Inquire about larger monthly contract amounts.

NOTE ON THE USE OF FIDUCIARY RECEIVERS

Sanction policies, along with their effects on International Banking practices, have dramatically affected the availability of funds when using foreign wire transfers. To facilitate timely transactions, our sellers will use regionally based fiduciary receivers rather than have funds sent directly to the refineries.



FOB PROCEDURE 1: TANK TO TANK (TTT), TTIA [SELLER: PROMGAS S.P.A.]

1. The Buyer submits an official Irrevocable Corporate Purchase Order (ICPO) in accordance with the Seller's procedure, together with the authorized signatory's passport copy, banking coordinates, and a valid Tank Storage Agreement (TSA).
2. The Seller issues a Commercial Invoice (CI) to the Buyer. The Buyer countersigns and returns the CI to the Seller along with a formal Acceptance Letter confirming agreement to the sales and purchase procedure within 48 hours.
3. The Seller verifies the Buyer's storage facility and TSA directly with the relevant port authority to ensure compliance with buyer operational resources and transactional requirements. **Note:** Where the Buyer's TSA is engaged or inactive without operational resources, the Seller will issue a Tank-to-Tank Injection Agreement (TTIA) for execution by all parties as a prerequisite to proceeding.
4. Upon successful verification of the Buyer's TSA and storage facility to comply with all operational resources and transactional requirements, or upon receipt of a fully executed TTIA, the Seller immediately provides the Buyer with the following Proof of Product (POP) documents:
 - Product Injection Report
 - Product Passport
 - SGS 24-Hour Quality & Quantity Report
 - Certificate of Origin
 - Tank Storage Receipt (TSR)
 - Authorization to Sell and Collect
 - Unconditional Dip-Test Authorization
 - Product Title Holder Transfer Agreement
 - NCNDA/IMFPA
5. If required, the Buyer may appoint SGS to conduct a dip test in the Seller's tanks at the Buyer's sole cost and expense.
6. Following successful POP verification and/or dip test, the Buyer submits its Tank Storage Receipt (TSR) to the Seller. The Seller then issues the Injection Programming (IP) schedule for endorsement by the Buyer's storage facility and proceeds with product injection into the Buyer's designated tanks.
7. Upon completion of injection, the Buyer remits payment via MT103 wire transfer. Upon confirmation of funds, the Seller transfers full Title and Ownership of the product to the Buyer.
8. After successful completion of the trial (first) lift, the Seller issues a 12-month Sales and Purchase Agreement (SPA) with roll-and-extension (R&E) terms to the Buyer for execution.
9. The Seller settles all intermediary commissions for the initial lift and subsequent monthly lifts strictly in accordance with the executed NCNDA/IMFPA.



FOB PROCEDURE 2: TANK TO TANK (TTT), ATSC [SELLER: JOC CHEMICALS EUROPE N.V.]

1. Buyer issues an official ICPO along with their Tank Storage Agreement "TSA".
2. Seller issues Commercial Invoice (CI) to the buyer, Buyer signs and returns the commercial invoice to the seller.
3. Seller verifies buyer TSA and upon approval of buyer TSA, Seller issue Authorization to Sell and Collect to buyer for their endorsement and then also issue Product Transfer Approval to all parties for endorsement.
4. Upon receiving the Authorization to Sell and Collect along with the Product Transfer Approval signed by all parties involve in the transaction, Seller issues:
 - (24 Hours) SGS Analysis Report,
 - Injection Report,
 - Tank Storage Receipt (TSR),
 - Product Passport,
 - Certificate of Origin and
 - Unconditional Dip-Test Authorization to the buyer.
5. Buyer may inspect product in tanks with their SGS Inspectors/representative (Unconditional Dip Test in Tanks).
6. Seller issues the scheduled Injection Programming for product injection and Buyer issues their Tank Storage Receipt (TSR) for product injection to begin into buyer's tanks.
7. Upon a successful product injection, Seller issue NCNDA/IMFPA for endorsement and Buyer makes the payment for the product via MT103, seller transfers the Title Holder & Ownership of the product to the Buyer.
8. Seller issues SPA/Contract for 12 months with R&E to Buyer for processing.
9. Seller pays commissions to all intermediaries involved, for the initial lift and all subsequent lifts according to the signed NCNDA/IMFPA



FOB PROCEDURE 3: TANK TO TANK (TTT), UDTAA [SELLER: GLOBAL ASIA PETROLEUM]

1. Buyer issues a formal Irrevocable Corporate Purchase Order (ICPO), which should include the Seller's procedure, a copy of the signatory's passport, banking information, and a copy of its Tank Storage Agreement "TSA."
2. Upon acceptance of the ICPO, Seller issues a Commercial Invoice (CI) to the Buyer for review, signature, and return.
3. Seller verifies the Buyer's storage facility and TSA with the relevant port authorities and then issues its Unconditional Dip-Test Authorization Agreement (UDTAA) to the Buyer and all other parties in the transaction for endorsement. After all parties endorse the UDTAA, the Seller issues the complete Proof of Product (POP) to the Buyer, which includes:
 - Injection Report.
 - Product Passport.
 - 24 Hours SGS Report.
 - Tank Storage Receipt (TSR).
 - Product Certificate of Origin.
 - Authority To Verify (ATV)
4. After the Buyer's successful verification of the Seller's SGS report and Tank Storage Receipt (TSR), the Seller issues a formal Unconditional Dip-Test Authorization Letter.
5. The Buyer's SGS team may re-conduct an inspection/Dip-Test of the product in the Seller's storage tanks. (Optional).
6. Upon satisfactory POP verification (or optional dip-test), the Buyer submits its own receiving Tank Storage Receipt (TSR). The Seller then issues the Tank-to-Tank Injection Agreement (TTIA) and Product Injection Programming/Schedule for endorsement to initiate the physical transfer.
7. The Seller commences product injection into the Buyer's nominated tanks per the Product Injection Programming/Schedule. Seller transfers Title Holder & Ownership of the product to the Buyer only after the successful completion of the product injection and Receipt of the Buyer's full payment via MT103 wire transfer.
8. Following a successful trial lift, the Seller provides the Buyer with a draft 12-Month Supply Contract for review, including Renewal & Extension (R&E) terms.
9. The Seller circulates NCNDA/IMFPA agreements to all engaged parties, detailing commission structures. Commissions are duly paid to each intermediary upon the successful completion of the first and all subsequent lifts, in accordance with the signed NCNDA/IMFPA agreements.



FOB PROCEDURE 4: TANK TO TANK (TTT), TANK FARM [SELLER: GLOBAL ASIA PETROLEUM]

1. Buyer issues their ICPO, Passport copy and Tank Storage Agreement (TSA).
2. Seller issues Commercial Invoice (CI) to buyer to countersign. Buyer signs and returns the countersigned CI to Seller within 48 hours.
3. Seller issues the Product Injection Report and SGS report to the Buyer's tank farm. Buyer's tank farm verifies the Seller's product availability at the port on behalf of the buyer's company.

(NB: Before the Seller issues the Product Injection Report and SGS report to the Buyer's tank farm for its verification at the port, the Seller will first issue a Non-Disclosure Agreement for endorsement between the Buyer's tank farm and Seller).
4. Upon the successful verification of the Seller's product availability at the port by the Buyer's tank farm, seller issues its Tank-to-Tank Injection Agreement (TTIA) to be signed by all parties.
5. After the TTIA has been signed by all parties, showing all storage days and required codes to complete the trial lift, the Seller proceeds to issue all POP documents to the buyer. POP documents include:
 - Product Passport.
 - Certificate of Origin.
 - SGS Analysis Report.
 - Tank Storage Receipt (TSR).
 - Authorization to Sell/Collect (ATSC).
 - Unconditional Dip Test Authorization (UDTA).
6. Buyer may conduct a dip test (optional) at its own expense. After the successful dip test or the Buyer's approval of the POP, the Seller schedules the Injection Programming and commences injection into the buyer's storage tanks.
7. Seller completes product injection into the Buyer's tanks and the issues the Injection Report to the buyer.
8. Buyer pays for the total value of the product injected into the tanks by TT/MT103 and upon payment confirmation, seller transfers the Title Holder & Ownership of the product to the Buyer.
9. Seller pays all intermediaries according to the signed NCNDA/IMFPA. Thereafter, seller issues its SPA to buyer for monthly supply.



FOB PROCEDURE 5: TANK TO TANK (TTT), PTA [SELLER: JOC CHEMICALS EUROPE N.V.]

1. Buyer submits Irrevocable Corporate Purchase Order (ICPO) to include full corporate details, signatory passport, banking details, product description along with their Tank Storage Agreement (TSA).
2. Seller accepts Buyer's ICPO and within 24-72 business hours seller issue Commercial Invoice (CI) for counter signing with the buyer. Buyer returns the counter-signed CI to seller within 48 business hours.
3. Seller proceeds to issue Tank Farm Verification & Product Transfer Approval to all parties for their approval.
4. Upon approval of Tank Farm Verification & Product Transfer Approval by all parties, seller proceed to issue to the buyer all POP documents which includes;
 - Product Injection Report.
 - Product Certificate of Origin.
 - Product Passport.
 - SGS (Quality & Quantity) Analysis Report.
 - Tank Storage Receipt (TSR).
 - Authorization to sell and collect.
 - Unconditional Dip-Test Authorization.
5. Seller grants the Buyer access to its product to conduct an Unconditional Dip-Test in the Seller's tank.
6. After a successful Unconditional Dip-Test by the Buyer group, Seller issues the Product Injection Programming (PIP) to be approved by all parties.
7. Upon approval of the PIP by all parties, the Seller proceeds with the product injection into the Buyer's tanks as scheduled in the PIP.
8. Upon completing product injection, Buyer pays for the product via MT103 TT Wire Transfer as per the final product value injected into the tanks.
9. Upon Buyer's payment confirmation, Seller proceeds to transfer product Ownership and Title Holder to the Buyer.
10. Seller issues a NCNDA/IMFPA and pays the commissions/fees to all involved intermediaries. Thereafter, Seller issues its SPA to Buyer for monthly supply.



FOB PROCEDURE 6: TANK TO TANK (TTT), 3/2 [SELLER: GLOBAL ASIA PETROLEUM]

1. Buyer accepts the Seller's procedure and submits an official ICPO, signatory passport copy, banking details, and their Tank Storage Agreement "TSA."
2. The Seller issues a Commercial Invoice (CI). Buyer countersigns the CI and returns to the seller within 48 hours. Seller verifies Buyer's TSA with the port authority for approval.
3. Buyer introduces its tank farm to the seller via email. The Buyer tank farm issues two separate invoices for storage tank reservation. Seller commits fully by jointly paying the storage tank lease with the buyer directly to the Buyer's approved tank farm. The Buyer reserves 3 days of storage, while the Seller reserves 2 days of storage.
4. Once the Buyer's tank farm issues the TSR as required, the Seller will issue its Product Injection Agreement (PIA) to be signed by all parties. When the Seller receives the PIA fully signed by all parties, showing all storage days and required codes to complete the trial lift, the Seller issues to the Buyer below the complete set of POP documents:
 - SGS Analysis Report (within 48 hours)
 - Product Passport
 - Product Certificate of Origin
 - Unconditional Dip Test Authorization
 - Injection Report
 - Tank Storage Receipt with GPS Coordinates
 - Authority to Sell & Collect (ATSC)
 - Authority To Verify (ATV)
 - NCNDA/IMFPA
5. Optionally, the Buyer may conduct its own Dip-Test in the Seller's tank at the Buyer's expense.
6. After Buyer's approval of a successful SGS/Q&Q analysis report, the Seller issues the Injection Programming for approval. Product injection into the Buyer's tanks begins as scheduled.
7. Upon successful product injection, the Buyer makes payment for the product via MT103 TT Wire Transfer as per the final product value injected into the tanks. Note: The 2-day storage tank reservation paid by the seller will be included in the final invoice.
8. Upon payment confirmation, the Seller transfers the product ownership title.
9. The Seller settles the fees of all involved intermediaries through NCNDA/IMFPA. Thereafter, the monthly contract shipment proceeds according to the terms and conditions in the Sales and Purchase agreement contract between both parties.



FOB PROCEDURE 7: TANK TO TANK (TTT), PTA [SELLER: PROMGAS S.P.A.]

1. Buyer issues an official ICPO containing the seller's procedure, a copy of the signatory's passport, banking information, and its Tank Storage Agreement "TSA."
2. Seller issues a Commercial Invoice "CI" to the buyer. Buyer signs and returns the CI to the seller along with an Acceptance Letter of the sales and purchase procedure within 48 hours.
3. Seller receives the countersigned commercial invoice and issues to the Buyer its allotted Product Transfer Agreement (PTA) for endorsement by all parties after verifying and approving the Buyer's Tank Storage Agreement (TSA) with the port authorities. The Seller provides the Buyer with all product documents (POP) below after obtaining the fully endorsed PTA showing all storage days and required codes to complete the trial lift:
 - Injection Report.
 - Product Passport.
 - 24 Hours SGS Report.
 - Tank Storage Receipt (TSR).
 - Product Certificate of Origin.
 - Unconditional Dip-Test Authorization
4. Buyer's SGS team may choose to conduct an inspection of the product in the Seller's shore tanks at the Buyer's expense (optional).
5. Upon successful verification of the POP or Dip-Test in the seller's tank, buyer provides their Tank Storage Receipt "TSR" to seller in order to begin Injection of the product into the buyer storage facility tanks.
6. Seller transfers the Title Holder & Ownership of the product to the Buyer upon a successful product injection into the Buyer's Tank Farm and after the Buyer as made the total payment for the product via MT103.
7. Seller provides Buyer with Contract for a period of 12 months with R&E for processing following a successful Trial Lift.
8. Seller issues the NCNDA/IMFPA to be signed by all parties engaged in the commission structure. According to the signed NCNDA/IMFPA, the seller pays commissions to each and every intermediary for the first lift as well as any additional lifts.



FOB PROCEDURE 8: TANK TAKE OVER. TTO [SELLER: GLOBAL ASIA PETROLEUM]

1. Buyer accepts seller's working procedure and issues Irrevocable Corporate Purchase Order (ICPO) with their banking details and signatory Passport copy.
2. The Seller issues a Commercial Invoice of the product, Buyer countersigns and returns it to the Seller.
3. Seller receives the countered signs CI and issues the document below to the buyer:
 - Authorization to Sell and Collect.
4. Buyer signs and returns the document “Authorization to Sell and Collect” to seller and Buyer requests a 1-day storage tank Invoice for tank extension and product dip test at the port in seller tanks.
5. Upon receipt and confirmation of buyer payment, sellers opens communication between the buyer and the Tank Farm Management for Tank Take Over and Dip-Test registration with the port authority for product and storage transfer to buyer.
6. After a successful open communication between the buyer and the Tank Farm Management for Tank Take Over and Dip-Test registration with the port authority, Seller issues the POP documents below:
 - Tank Storage Receipt (TSR).
 - Product Passport/Analysis.
 - Product Certificate of Origin.
 - Injection Report.
 - 24 Hours SGS Report.
 - Unconditional Dip-Test Authorization.
7. Buyer proceeds with its SGS team to conduct inspection and Dip-Test of the product in Seller's shore tanks.
8. Upon buyer successful Dip-Test of seller product with their SGS team in the seller’s tank, Buyer makes the payment for the total amount of the product in the tanks via MT103.
9. Seller confirms Buyer payment and transfers title ownership of the product to the buyer. Buyer completely takes over Seller's product in the storage tanks. Buyer may further store their product in the tank farm or alternatively immediately after a successful product/tank take over, buyer proceed to transfer their product to a different tank farm or into their vessel at the port.
10. Seller issues NCNDA/IMFPA to be signed by all intermediaries involved in the transaction. Seller pays commissions to all intermediaries involved for the initial lift and all subsequent lifts. Seller pays commissions to all intermediaries involved for the initial lift and all subsequent lifts.



FOB PROCEDURE 9: TANK TO VESSEL TTV [SELLER: GLOBAL ASIA PETROLEUM]

1. The Buyer issues ICPO with banking details, buyer's passport and Charter Party Agreement (CPA).
2. The Seller issues Commercial invoice of the product, Buyer countersigns and returns to the Seller.
3. Seller receives the countered signed CI and issues the document below to the buyer:
 - Authorization to Sell and Collect.
4. Buyer signs and returns the document "Authorization to Sell and Collect" to the Seller and Buyer requests a 1-day storage tank Invoice for tank extension and product dip test at the port in the Seller's tanks.
5. Upon receipt and confirmation of the Buyer payment, the Seller opens communication between the Buyer and the Tank Farm Management to begin all registrations with the port authority, which includes a Dip-Test registration and Product Injection/Transfer Registration into the Buyer vessel.
6. After a successful open communication between the buyer and the Tank Farm Management for the completion of Product Injection/Transfer Registration into buyer vessel along with Dip-Test registration with the port authority, Seller issues the below POP documents:
 - Tank Storage Receipt (TSR).
 - Product Passport/Analysis.
 - Product Certificate of Origin.
 - Injection Report.
 - 24 Hours SGS Report.
 - Unconditional Dip-Test Authorization.
7. Buyer proceeds with its SGS team to conduct inspection and Dip-Test of the product in Seller's shore tanks.
8. Upon buyer successful Dip-Test of seller product with their SGS team in the Seller's tank, Seller issues the Tank to Vessel Injection Agreement (TVIA) and Tanker/Vessel Injection Programming.
9. Product injection begins into the buyer vessel. (Buyer may completely take over seller tanks for further product storage).
10. After product Transfer & Injection into the buyer vessel has been completed, buyer makes the payment for the total product via MT103, seller transfers the Title Holder & Ownership of the product to the Buyer.
11. After successful Trial Lift (First Lift), Seller issues SPA/Contract for 12 months with R&E to Buyer for processing.
12. Seller issues NCNDA/IMFPA to be signed by all intermediaries involved in the transaction. Seller pays commissions to all intermediaries involved for the initial lift and all subsequent lifts.



FOB PROCEDURE 10: TANKER TAKE OVER, TTO/VTO [SELLER: JOC CHEMICALS EUROPE N.V.]

1. Buyer issues ICPO, passport copy, with full banking details.
2. Seller issues a Draft contract to the buyer; Buyer returns the countersigned contract to Seller with a letter of acceptance.
3. Seller reviews the signed contract and sends a copy of the signed and sealed contract in PDF to the buyer, both parties lodge with their respective banks.
4. Seller issues to Buyer the below listed Partial POP documents in buyer's name, which may include:
 - Bill Of Lading.
 - Q88.
 - Product Passport.
 - Certificate of Origin.
 - Cargo Manifest.
 - Authorization to Sell & Collect (ATSC).
 - Statement of Availability of Product.
 - Refinery Commitment to Supply.
5. Upon buyer receipt of the POP documents, Seller contact their shipping company to instruct their vessel captain to issue the NOR/ETA to Buyer's designated shipping agent and Seller delivers the Entrustment Letter issued by the shipping company to buyer's designated shipping agent, The buyer's designated shipping agent must sign the Entrustment Letter back to act as the seller's entrusted shipping agent in 24 hours. The seller instructs the vessel captain to issue the NOR/ETA.
6. The buyer makes a 2% deposit via TT wire transfer, which will be deducted from the total product cost. This deposit serves as a guaranteed payment to the seller and allow the buyer's name as the consignee of the tanker.
7. Seller confirms buyers' payment deposit instructs his shipping company to inform their vessel captain to re-direct the route of the Tanker to buyer 's designated port.
8. Upon arrival of the tanker at buyer discharge port, buyer conduct the product dip test with their SGS surveyor. Upon buyer successfully product dip test with their SGS surveyor, buyer proceeds to pay the balance payment for the product via MT103 to supplier nominated account.
9. Simultaneously, Supplier confirms buyer balance payment and then proceed to issue the product Title Ownership in buyer's name.
10. NCNDA/IMFPA will be signed by all involved parties, Supplier pays commission to all intermediaries involved as per NCNDA IMFPA within 72 hours upon receipt payment of product from the buyer.
11. Supplier & Buyer agrees on monthly shipment and sign 12 months contract for subsequent shipment. For monthly shipment the buyer will issue their BCL/POF each month for monthly payment as a guarantee. Then the seller commences to deliver a monthly shipment. After the commodity arrives at the destination port, the buyer conducts an SGS/CIQ analysis, and settles the product full payment by T/T.